

25 January 2017

OneSteel Reinforcing Pty Ltd
ABN 22 004 148 289

Level 8, 205 Pacific Hwy, St
Leonards NSW 2065
Locked Bag 3050 Artarmon
NSW 1570, Australia

P 02 8424 9800
F 02 8436 4361
E 500plus@reinforcing.com

ONESTEEL REINFORCING PRICE INCREASE

Dear Customer,

Further to our correspondence in mid-December 2016, our steel supplier - OneSteel Manufacturing - has confirmed a price increase on both reinforcing bar and rod products. In addition, OneSteel Reinforcing has continued to confront increased cost pressures from ongoing escalation of labour, accessories, freight and energy costs.

OneSteel Reinforcing continues to work hard to implement cost reduction initiatives and to improve our competitiveness, but we also recognise that it is very important to maintain and improve the service standards we offer to your business.

Accordingly, we wish to advise of price increases on all reinforcing bar, mesh and associated products. All future quotes will reflect this price increase announcement.

The following increases will be effective 1st February 2017 (or as soon as contract conditions permit) on ongoing business:

All Rebar products (including PREFAB and BAMTEC)	+ \$80 per tonne
All Reinforcing Meshes	+ 6%
All General Purpose Meshes	+ 6%
Wire	+ \$80 per tonne
Accessories	+ As advised by your local branch
Freight	+ As advised by your local branch

OneSteel Reinforcing highly values our business relationship and looks forward to working together to continue to grow the supply of steel reinforcing products to the Australian construction industry.

If you have any questions please do not hesitate to contact your regional OneSteel Reinforcing team.

Yours sincerely,

ONESTEEL REINFORCING PTY LTD



Neil McLean

GENERAL MANAGER