

31<sup>st</sup> July 2017

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## ONESTEEL REINFORCING PRICE INCREASE – EFFECTIVE 1<sup>ST</sup> SEPTEMBER 2017

Dear Customer,

Throughout 2017, OneSteel Reinforcing has continued to experience rising costs in all parts of the supply chain for our products, including global steel materials, domestic energy and freight to a position where we can no longer absorb these cost increases.

It is therefore necessary to advise of price increases on all reinforcing bar, prefabricated products (PREFAB), mesh and associated products.

The following increases will be effective from the 1<sup>st</sup> September 2017:

All Rebar products (excluding PREFAB)	+ \$75 per tonne
Prefabricated products	+ \$90 per tonne
All Reinforcing Meshes	+ 6%
All General Purpose Meshes	+ 6%
Wire	+ \$75 per tonne
Accessories	As advised by your local branch
Freight	As advised by your local branch

All future quotes will immediately reflect this increase.

OneSteel Reinforcing will continue to work hard across our network to reduce costs and improve productivity to mitigate the impacts of these external factors. We will continue to work collaboratively with you to identify further opportunities to reduce the total delivered costs of your steel reinforcement needs.

If you have any questions please do not hesitate to contact myself or your Regional OneSteel Reinforcing team.

Yours sincerely,

**ONESTEEL REINFORCING PTY LTD**



Neil McLean

**GENERAL MANAGER**