

15th September 2017

LIBERTY ONESTEEL REINFORCING PRICE INCREASE – EFFECTIVE 16TH OCTOBER 2017

Dear Customer,

Since advising of a price increase effective on the 1st September 2017, Liberty OneSteel Reinforcing continues to experience very volatile steel pricing conditions and therefore it is necessary to advise of a second increase effective from the 16th October 2017.

Whilst Liberty OneSteel Reinforcing continues to work hard to reduce costs and provide a stable pricing environment the magnitude of these price movements in material costs cannot be absorbed.

Our supplier – Liberty OneSteel – has advised of further upward price movements of \$120 per tonne on reinforcing bar and rod.

It is therefore necessary to increase our reinforcing bar, prefabricated products (PREFAB), wire and mesh products by these amounts.

The following increases will be effective from the 16th October 2017:

All Rebar products (excluding PREFAB)	+ \$120 per tonne
PREFAB products	Price on Application
All Reinforcing Meshes	+ 9.0%
All General Purpose Meshes	+ 9.0%
Wire	+ \$120 per tonne

All future quotes will immediately reflect this increase. Liberty OneSteel Reinforcing is currently reviewing all existing supply arrangements and will advise of any required changes.

Liberty OneSteel Reinforcing will continue to work collaboratively with Liberty OneSteel to understand future pricing trends in these volatile times.

Due to the current volatility of market prices a further update will be provided before the end of 2017.

If you have any questions, please do not hesitate to contact myself or your Regional Liberty OneSteel Reinforcing team.

Yours sincerely,

LIBERTY ONESTEEL REINFORCING



Neil McLean

GENERAL MANAGER

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