

1st November 2017

LIBERTY ONESTEEL REINFORCING – UPDATE ON AVAILABILITY & PRICING

Dear Customer,

Since advising of a price increase effective on the 16th October 2017, Liberty OneSteel Reinforcing continues to experience very strong market conditions and a significant tightening in material supply.

All efforts are being made to ensure Liberty OneSteel Reinforcing maintain consistent, reliable supply although it is likely there may be some disruptions over the next two months.

In addition, our supplier – Liberty OneSteel – has advised of further upward price movements, on reinforcing bar and rod from the 1st December.

As a result, the following increases will be effective from the 1st December 2017:

All Rebar products (excluding PREFAB)	+ \$40 per tonne
PREFAB products	Price on Application
All Reinforcing Meshes	+ 3%
All General Purpose Meshes	+ 3%
Wire	+ 3%

All future quotes will immediately reflect this increase. Liberty OneSteel Reinforcing will continue to review all existing arrangements and will advise of any required changes.

Liberty OneSteel Reinforcing will continue to work collaboratively with Liberty OneSteel to understand future pricing trends and supply availability. It is expected that additional material supply will be available from the commencement of 2018.

If you have any questions, please do not hesitate to contact myself or your Regional Liberty OneSteel Reinforcing team.

Yours sincerely,

LIBERTY ONESTEEL REINFORCING



Neil McLean

GENERAL MANAGER

Liberty OneSteel Reinforcing

Level 8, 205 Pacific Highway, St Leonards, NSW 2065, Australia

T: +61 (02) 8424 9800 E: 500plus@reinforcing.com